

April 3, 2023
iPark Institute Co., Ltd.

iPark Institute Co., Ltd. Announces Commencement of Operations

- **iPi Business Preparation Company (renamed today as “iPark Institute Co., Ltd.”) took over operation of Takeda’s Shonan iPark following an absorption-type company split on April 1, 2023**
- **Seeks to facilitate sustainable growth of multifaceted life science ecosystems by leveraging the combined knowledge and experience of IIF, Takeda, and Mitsubishi Corp.**

On April 1, 2023, iPi Business Preparation Company (“iPi Business Preparation”) took over operations of Shonan Health Innovation Park (“Shonan iPark”) from Takeda Pharmaceutical Company Limited (“Takeda”) as the result of an absorption-type company split. Takeda had been previously operating Shonan iPark on behalf of Industrial & Infrastructure Fund Investment Corporation (“IIF”), following IIF’s acquisition of trust beneficiary rights to a trust holding Shonan iPark’s land and facility assets. On the same day as the handover, Takeda also transferred a portion of the shares of iPi Business Preparation to IIF and Mitsubishi Corporation (“Mitsubishi Corp.”).

As a result of this move, IIF, Takeda, and Mitsubishi Corp. became major shareholders in iPi Business Preparation. In addition, iPi Business Preparation has today been renamed as “iPark Institute Co., Ltd.”

iPark Institute Co., Ltd. will maintain Shonan iPark’s founding philosophy of aiming to facilitate the sustained development of multifaceted life science ecosystems by managing the science park in an impartial and objective manner.

“Shonan iPark opened in 2018 with the aim of building a life sciences ecosystem that is open to the world,” said Toshio Fujimoto, Chief Executive Officer of iPark Institute Co., Ltd. “Thanks to the support of the many stakeholders who have worked together to promote open innovation, Shonan iPark has grown into a community of over 150 companies and organizations. Now that Shonan iPark is being operated by iPark Institute Co., Ltd. as an independent entity, we aim to further enhance our status as a neutral hub and magnet for innovation. Moving forward, we will create a space where diverse collaborations may be


facilitated in a free and open manner, with the hope that innovation from Shonan iPark will transcend borders and deliver health benefits to people all over the world. Moreover, we intend for Shonan iPark to become a key driver of socioeconomic growth for the local region.”

About Shonan iPark’s operational history

April 13, 2018	Shonan iPark established as an in-house research division of Takeda.
September 30, 2020	Shonan iPark’s assets (land and facilities) are placed into trust and IIF begins the process of acquiring trust beneficiary rights.
December 16, 2022	iPi Business Preparation established as a 100% subsidiary of Takeda.
April 1, 2023	iPi Business Preparation takes over operations of Shonan iPark from Takeda as the result of an absorption-type company split.
April 1, 2023	Takeda transfers a portion of the shares of iPi Business Preparation to IIF and Mitsubishi Corp.
April 3, 2023	iPi Business Preparation renamed as “iPark Institute Co., Ltd.”

About iPark Institute Co., Ltd.

Company name ¹	iPark Institute Co., Ltd.
Capital	100 million yen
Major shareholders and their shareholding percentages	IIF (41.0%), Takeda (36.5%), Mitsubishi Corp. (19.5%), others (3%)
Name and title of representative	Chief Executive Officer: Toshio Fujimoto
Address	2-26-1 Muraoka-Higashi, Fujisawa City, Kanagawa Prefecture
Date of founding / incorporation	December 16, 2022
Number of employees	31
Scope of business	<ol style="list-style-type: none"> 1. Tenant recruitment 2. Tenant management 3. Research facilities operation and management 4. Establishment of new businesses and planning of events aimed at developing innovation 5. Collaborative life science research and development projects support

	6. Life science ecosystem development support 7. Technological and personal network development support 8. Ancillary businesses relating to the above
Logo ²	

Notes

1. Company Name

The new name “iPark Institute” combines the established “iPark” brand with the word “Institute” to represent an organization with the combined goals of serving as an independent research institute that facilitates the collaborative implementation of innovative ideas and fostering the development of entrepreneurs.

2. Logo

The iPark Institute logo is based upon the original Shonan iPark logo, which featured six blue dots forming a wave above the word “iPark”, with the word “Shonan” beneath. The dots represent the concept that initially small ideas can resonate together to create huge waves of innovation. The new logo maintains the dots and “iPark” text to represent innovation. The word “Shonan” has been removed to represent our intention for the work conducted at Shonan iPark to result in innovations that spread beyond our local area and have an impact on the entire world.

* The former logo featuring the word "Shonan" will continue to be used to represent "Shonan Health Innovation Park" science park.

About Shonan Health Innovation Park



Participating companies and organizations: 102 in tenants, 58 members (as of April 2023).

Official website: <https://www.shonan-ipark.com/>

Official social media accounts: [YouTube](#) / [Facebook](#) / [Twitter](#) / [LinkedIn](#)

Inquiries regarding this announcement

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